

M/s Mason Organisation
3/8 Netaji Nagar, Kolkata-700040; PAN: ABEFM8473G
Balance Sheet as at 31st March 2023

Particulars		Note	31 March 2023
I	EQUITY AND LIABILITIES		
1	Owners' Funds		
(a)	Owners' Capital Account		
(b)	Reserves and surplus	3	9,51,634.00
2	Non-current liabilities	4	-
(a)	Long-term borrowings		9,51,634.00
(b)	Deferred tax liabilities (Net)	5	32,90,000.00
(c)	Other long-term liabilities	6	-
(d)	Long-term provisions	7	24,70,000.00
3	Current liabilities	8	-
(a)	Short-term borrowings		57,60,000
(b)	Trade payables	5	2,50,000.00
(c)	Other current liabilities		
(d)	Short-term provisions	10	13,000.00
	Total	8	-
			2,63,000.00
II	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment and Intangible assets		
(i)	Property, Plant and Equipment	11	-
(ii)	Intangible assets	11	-
(iii)	Capital work in progress	11	-
(iv)	Intangible asset under development	11	-
(b)	Non-current investments	12	-
(c)	Deferred tax assets (Net)	6	-
(d)	Long Term Loans and Advances	13	6,38,199.00
(e)	Other non-current assets	14	-
2	Current assets		
(a)	Current investments	12	-
(b)	Inventories	15	50,37,413.00
(c)	Trade receivables	16	-
(d)	Cash and bank balances	17	12,49,460.00
(e)	Short Term Loans and Advances	13	49,562.00
(f)	Other current assets	18	-
	Total		63,36,435.00
			69,74,634.00
	Brief about the Entity		
	Summary of significant accounting policies	2	

The accompanying notes are an integral part of the financial statements

As per our separate report of even date attached hereto

For Tapas sarkar & Associates

(Chartered Accountants)

Tapas Sarkar

(Tapas Sarkar)

M.No: 316960

FRN : 332844E

UDIN: 24316960BK4UMR2469

Dated: 29-02-2024

Place: Kolkata



For Mason Organisation

MASON ORGANISATION

(Partner)

Anilk Chakrabarty
Partner

MASON ORGANISATION

(Partner)

Paramita Sarkar
Partner

MASON ORGANISATION

Anilk Chakrabarty
Partner

M/s Mason Organisation
3/8 Netaji Nagar, Kolkata-700040
PAN: ABEFM8473G

Statement of Profit and Loss for the year ended 31st March 2023

Particulars		Note	31 March 2023
I	Revenue from operations		
II	Other Income		
III	Total Income (I+II)	19	-
IV	Expenses:	20	4,485.00
(a)	Cost of goods sold		4,485.00
(b)	Employee benefits expense	21	-
(c)	Finance costs	22	-
(d)	Depreciation and amortization expense	23	1,52,486.00
(e)	Other expenses	24	-
	Total expenses	25	83,583.00
V	Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)		2,36,069.00
VI	Exceptional items (specify nature & provide note/delete if none)		-2,31,584.00
VII	Profit/(loss) before extraordinary items, partners' remuneration and tax (V- VI)		-
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-2,31,584.00
IX	Profit before, partners' remuneration and tax (VII-VIII)		-
X	Partners' remuneration*		-2,31,584.00
XI	Profit before tax (IX- X)		1,50,000.00
XII	Tax expense:		-3,81,584.00
(a)	Current tax		-
(b)	Excess/ Short provision of tax relating to earlier years		-
(c)	Deferred tax charge/ (benefit)	6	-
XIII	Profit/(Loss) for the period from continuing operations (XI-XII)		-
XIV	Profit/(loss) from discontinuing operations		-3,81,584.00
XV	Tax expense of discontinuing operations		-
XVI	Profit/(loss) from discontinuing operations (after tax) (XIV-XV)		-
XVII	Profit/(Loss) for the year (XIII+XVI)		-3,81,584.00

The accompanying notes are an integral part of the financial statements

As per our separate report of even date attached hereto

For Tapas sarkar & Associates

(Chartered Accountants)

For Mason Organisation

MASON ORGANISATION

Amrik Chakraborty

(Partner) Partner

MASON ORGANISATION

Paramita Sarkar

(Partner) Partner



Tapas Sarkar

(Tapas Sarkar)

M.No: 316960

FRN : 332844E

UDIN:

Dated: 29/02/2024

Place: Kolkata

UDIN: 24316960BK9UMR2469

Name of the Entity: M/s Mason Organisation
 Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Note - 1 Brief about the entity: M/s Mason Organisation is a Partnership Firm engaged in the business of real Estate Developer

Note - 2 Significant Accounting Policies: The Firm follows generally accepted Accounting Policies like Accrual Method of Accounting and others and the accrual method of accounting is followed consistently from one period to another

Note - 3 Owners' Capital Account: Rs. 9,51,634 as at 31st March 2023

Sr. No.	Name of Partner/ Proprietor/ Owner	Share of profit/ (loss) (%)	As at 1st April 20XX (Opening Balance)	Capital Introduced/contri- buted during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit/ Loss for the year	(Amount in Rs.)	
									As at 31st March 20XX (Closing Balance)	
1	Amrik Chakraborty	50.00%	6,35,366.00	-	75,000.00	76,243.00	1,20,000.00	-1,90,792.00	4,75,817.00	
2	Paramita Sarkar	50.00%	6,35,366.00	-	75,000.00	76,243.00	1,20,000.00	-1,90,792.00	4,75,817.00	
3										
4										
Previous Year (PY)			12,70,732.00	-	1,50,000.00	1,52,486.00	2,40,000.00	-3,81,584.00	9,51,634.00	



MASON ORGANISATION

Paramita Sarkar
Partner

MASON ORGANISATION

Amrik Chakraborty
Partner

Name of the Entity: M/s Mason Organisation
Notes forming part of the Financial Statements for the year ended 31st March, 2023

		31 March 2023	
		Long Term	Short Term
		31 March 2023	31 March 2023
4	Reserves and surplus		
(a)	Capital Reserve	-	-
(b)	Revaluation Reserve	-	-
(c)	Other Reserve (Please specify)	-	-
(d)	Undistributed Surplus (Balance from statement of profit and loss)	-	-
	Total	-	-
5	Borrowings		
	<u>Secured</u>		
(a)	Term loans		
	from banks	-	-
	from other parties	-	-
(b)	Loans repayable on demand		
	from banks	-	-
	from other parties	-	-
(c)	Deferred payment liabilities	NA	-
(d)	Loans and advances from related parties	NA	-
(e)	Long term/current maturities of finance lease obligation	-	-
(f)	Other loans advances (specify nature)	-	-
	Total (A)	-	-
	<u>Unsecured</u>		
(a)	Term loans		
	from banks	-	-
	from other parties	-	-
(b)	Loans repayable on demand		
	from banks	23,00,000.00	2,50,000.00
	from other parties	-	-
(c)	Deferred payment liabilities	NA	-
(d)	Loans and advances from related parties	NA	-
(e)	Long term/current maturities of finance lease obligation	-	-
(f)	Other loans advances (specify nature)	9,90,000.00	-
	Total (B)	-	-
	Total (A) + (B)	32,90,000.00	2,50,000.00
	Foot Note:		
(i)	Nature of the Security to be specified separately.		
(ii)	Terms of repayment of terms loans and other loans shall be stated.		
(iii)	Where loans guaranteed by partners/proprietors/owners aggregate of such amount under each head shall be disclosed.		
6	Deferred tax liabilities/(asset) (Net)		
	Deferred tax asset		
	Expenses provided but allowable in Income Tax on payment basis		
	Provision for doubtful debts	-	-
	Difference between book depreciation & tax depreciation	-	-
	Others (please specify)	-	-
	Gross deferred tax asset (A)	-	-
	Deferred tax liability		
	Difference between book depreciation & tax depreciation	-	-
	Others (please specify)	-	-
	Gross deferred tax liability (B)	-	-
	Net deferred tax liability/(asset) (B-A)	-	-

MASON ORGANISATION

Paramita Sarkar
Partner

MASON ORGANISATION

Anvik Chakraborty
Partner



Name of the Entity: M/s Mason Organisation
Notes forming part of the Financial Statements for the year ended 31st March, 2023

7 Other long-term liabilities		31 March 2023	
Advance from customers		24,70,000.00	
Others (please specify)		-	
Total Other long-term liabilities		24,70,000.00	
8 Provisions		Long Term	Short Term
		31 March 2023	31 March 2023
(a) Provision for employee benefits			
Provision for gratuity		-	-
Provision for leave Encashment		-	-
(b) Other provisions			
Provision for Income tax [net of advance tax of Rs.____ (previous year Rs.____)]		-	-
Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return)		-	-
Other (specify nature)		-	-
Total Provisions		-	-
9 Trade payables		31 March 2023	
(a) Total outstanding dues of micro, small and medium enterprises		-	
(b) Total outstanding dues of creditors other than micro, small and medium enterprises		-	
Total Trade payables		-	
Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:			
Particulars		31 March 2023	
(a) Amount remaining unpaid to any supplier at the end of each accounting year:			
Principal		-	
Interest		-	
Total		-	
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		-	
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.		-	
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.		-	
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		-	
10 Other current liabilities		31 March 2023	
(a) Current maturities of finance lease obligations		-	
(b) Interest accrued but not due on borrowings		-	
(c) Interest accrued and due on borrowings		-	
(d) Income received in advance		-	
(e) Unearned revenue		-	

MASON ORGANISATION

Paramita Sarkar
Partner

MASON ORGANISATION

Amik Chakraborty
Partner



Name of the Entity: M/s Mason Organisation
Notes forming part of the Financial Statements for the year ended 31st March, 2023

7 Other long-term liabilities		31 March 2023	
Advance from customers		24,70,000.00	
Others (please specify)		-	
Total Other long-term liabilities		24,70,000.00	
8 Provisions			
(a) Provision for employee benefits		Long Term	Short Term
Provision for gratuity		31 March 2023	31 March 2023
Provision for leave Encashment		-	-
(b) Other provisions		-	-
Provision for Income tax [net of advance tax of Rs.____ (previous year Rs.____)]		-	-
Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return)		-	-
Other (specify nature)		-	-
Total Provisions		-	-
9 Trade payables			
(a) Total outstanding dues of micro, small and medium enterprises		31 March 2023	
(b) Total outstanding dues of creditors other than micro, small and medium enterprises		-	
Total Trade payables		-	
Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:			
Particulars		31 March 2023	
(a) Amount remaining unpaid to any supplier at the end of each accounting year:			
Principal		-	
Interest		-	
Total		-	
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		-	
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.		-	
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.		-	
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		-	
10 Other current liabilities			
		31 March 2023	
(a) Current maturities of finance lease obligations		-	
(b) Interest accrued but not due on borrowings		-	
(c) Interest accrued and due on borrowings		-	
(d) Income received in advance		-	
(e) Unearned revenue		-	

MASON ORGANISATION

Paramita Sarker
Partner

MASON ORGANISATION

Amik Chakraborty
Partner



Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars/Assets	(Amount in Rs.)							
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (specify nature)	Total
Gross Block								
At 1 April 2022								
Additions								
Deductions/Adjustments								
At 31 March 2023								
Depreciation/Adjustments								
At 1 April 2022								
Additions								
Deductions/Adjustments								
At 31 March 2023								
Net Block								
At 31 March 2023								

Particulars/Assets	(Amount in Rs.)									
	Goodwill	Brands/trademarks	Computer Software	Mining Rights	Masthead and publishing title	Copyrights/patents	Receipts/formulas/mode/design prototype	License and franchise	Others (specify nature)	Total
Gross Block										
At 1 April 2022										
Additions										
Deductions/Adjustments										
At 31 March 2023										
Depreciation/Adjustments										
At 1 April 2022										
Additions										
Deductions/Adjustments										
At 31 March 2023										
Net Block										
At 31 March 2023										

Assets under lease to be separately specified under each class of asset.

Capital Work in Progress

	31-Mar-22	31-Mar-23
Opening Balance		
Add: Additions during the year		
Less: Capitalized during the year		
Closing Balance (B)		

Intangible assets under development

	31-Mar-22	31-Mar-23
Opening Balance		
Add: Additions during the year		
Less: Capitalized during the year		
Closing Balance (B)		

MASON ORGANISATION

Paramita Sanyal
Partner

MASON ORGANISATION

Amik Chakraborty
Partner



Amik

Name of the Entity: M/s Mason Organisation						
Notes forming part of the Financial Statements for the year ended 31st March, 2023						
12	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	As at 31 March 2022			As at 31 March 2023	
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	Trade Investments - Quoted					
	(a) Investments in Other Entities					
	Less: Provision for diminution in value of investments					
	(b) Investments in partnership firm (Refer footnote 1)					
	Other Investments					
	(c) Investments in preference shares					
	(d) Investments in equity instruments					
	(e) Investments in government or trust securities					
	(f) Investments in debentures or bonds					
	(g) Investments in mutual funds					
	(h) Investments property					
	(i) Other non-current investments (specify nature)					
	Total Investments					
	Trade Investments - Unquoted					
	(a) Investments in Other Entities					
	Less: Provision for diminution in value of investments					
	(b) Investments in partnership firm (Refer footnote 1)					
	Other Investments					
	(c) Investments in preference shares					
	(d) Investments in equity instruments					
	(e) Investments in government or trust securities					
	(f) Investments in debentures or bonds					
	(g) Investments in mutual funds					
	(h) Other non-current investments (specify nature)					
	(i) Investments property					
	Total Investments					
	Aggregate market value as at the end of the year:					
	Aggregate amount of quoted investments and market value thereof.					
	Aggregate amount of Un-quoted investments.					
	Aggregate Provision for diminution in value of investments.					
	Footnote 1: Details of investment in partnership firm					
	Name of partner with % share in profits of such firm					
	Total capital of the firm (Amount in Rs.)					
	Current Investments					
	Trade (valued at lower of cost or market value) - Quoted					
	(a) Current maturities of long-term investments					
	(b) Investments in equity instruments					
	(c) Investments in preference shares					
	(d) Investments in government or trust securities					
	(e) Investments in debentures or bonds					
	(f) Investments in mutual funds					
	(g) Other Short-term investments (specify nature)					
	Net current investments					
	Trade (valued at lower of cost or market value) - Unquoted					
	(a) Current maturities of long-term investments					
	(b) Investments in equity instruments					
	(c) Investments in preference shares					
	(d) Investments in government or trust securities					
	(e) Investments in debentures or bonds					
	(f) Investments in mutual funds					
	(g) Other Short-term investments (specify nature)					
	Net current investments					
	Grand Total					
	Aggregate value of quoted investments and market value thereof.					
	Aggregate value of unquoted investments.					
	Aggregate Provision for diminution in value of investments.					
13	Loans and advances					
A	(Secured)					
	(a) Capital advances					
	Considered good					
	Doubtful					
	Less: Provision for doubtful advances					

MASON ORGANISATION
Paramita Sarkar
 Partner

MASON ORGANISATION
Anvik Chakrabarty
 Partner



Name of the Entity: M/s Mason Organisation
 Notes forming part of the Financial Statements for the year ended 31st March, 2023

		Long Term		Short Term	
		31 March 2022	31 March 2023	31 March 2022	31 March 2023
(b)	Loans advances to partners or relative of partners	-	-	-	-
(c)	Other loans and advances (specify nature)	-	-	-	-
	Prepaid expenses	-	-	-	-
	Advance tax and tax deducted at source	-	-	-	-
	CENVAT credit receivable	-	-	-	-
	VAT credit receivable	-	-	-	-
	Service tax credit receivable	-	-	-	-
	GST input credit receivable	-	-	-	-
	Security Deposits	-	-	-	-
	Balance with government authorities	-	-	-	-
	Total (a)+(b) (A)	-	-	-	-
B	Loans and advances (Unsecured)				
(a)	Capital advances				
	Considered good	-	-	-	-
	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
(b)	Loans advances to partners or relative of partners	-	3,48,199.00	-	-
(c)	Other loans and advances (specify nature)	-	-	-	-
	Prepaid expenses	-	2,90,000.00	-	-
	Advance tax and tax deducted at source	-	-	-	-
	CENVAT credit receivable	-	-	-	-
	VAT credit receivable	-	-	-	-
	Service tax credit receivable	-	-	-	-
	GST input credit receivable	-	-	-	-
	Security Deposits	-	-	-	49,562.00
	Balance with government authorities	-	-	-	-
	Total (a)+(b) (B)	-	2,90,000.00	-	49,562.00
	Total (A + B)	-	6,38,199.00	-	49,562.00
14	Other non-current assets				
(a)	Security Deposits			31 March 2022	31 March 2023
(b)	Prepaid expenses			-	-
(c)	Others (Specify nature)			-	-
	Total other non-current other assets			-	-
15	Inventories				
(a)	Raw materials			31 March 2022	31 March 2023
(b)	Work-in-progress			-	-
(c)	Finished goods			-	26,19,413.00
(d)	Stock-in-trade			-	24,18,000.00
(e)	Stores and spares			-	-
(f)	Loose Tools			-	-
(g)	Others (Specify nature)			-	-
	[Goods in transit to be disclosed under relevant sub-head of inventories]			-	-
	Total			-	50,37,413.00
16	Trade receivables				
	Outstanding for a period less than 6 months from the date they are due for receipt			31 March 2022	31 March 2023
(a)	Secured Considered good			-	-
(b)	Unsecured Considered good			-	-
(c)	Doubtful			-	-
	Less: Provision for doubtful receivables			-	-
	Outstanding for a period exceeding 6 months from the date they are due for receipt			-	-
(a)	Secured Considered good			-	-
(b)	Unsecured Considered good			-	-
(c)	Doubtful			-	-
	Less: Provision for doubtful receivables			-	-
	Unbilled receivables			-	-
	Total			-	-
17	Cash and Bank Balances				
A	Cash and cash equivalents			31 March 2022	31 March 2023
(a)	On current accounts			-	10,32,177.00
(b)	Cash credit account (Debit balance)			-	2,17,283.00
(c)	Fixed Deposits			-	-
	Deposits with original maturity of less than three months			-	-
(d)	Cheques, drafts on hand			-	-
(e)	Cash on hand			-	-
	Total			-	12,49,460.00
B	Other bank balances				
(a)	Bank Deposits			-	-
(i)	Earmarked Bank Deposits			-	-
	Deposits with original maturity for more than 3 months but less than 12 months from reporting date			-	-
(ii)	Margin money or deposits under lien			-	-
(iii)	Others (specify nature)			-	-
(iv)	Total other bank balances			-	-
	Total Cash and bank balances			-	12,49,460.00

MASON ORGANISATION
Paramita Sarkar
 Partner

MASON ORGANISATION
Anvik Chakraborty
 Partner



